

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,198.4	+76.30	+0.34%
BSE Sensex	73,095.2	+305.09	+0.42%
GIFT Nifty*	22,235.5	+42.5	+0.19%
Dow Jones	38,972.4	-96.8	-0.25%
S&P 500	5,078.2	+8.65	+0.17%
Nasdaq	16,035.3	+59.05	+0.37%
FTSE 100	7,683.0	-1.3	-0.02%
CAC 40	7,948.4	+18.58	+0.23%
DAX	17,556.5	+133.26	+0.76%
Shanghai*	3,023.5	+8.00	+0.27%
Nikkei 225*	39,131.5	-143.5	-0.37%
Hang Seng*	16,772.0	-18.8	-0.11%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	78.5	0.0	-0.03%
Oil (Brent)	83.2	0.1	0.11%
Gold	2,032.7	2.2	0.11%
Silver	22.5	0.0	0.04%
Copper	8,396.4	23.8	0.28%
Cotton	0.99	0.03	3.42%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	0.04
USD/INR	82.89	-0.01	-0.01
GBP/INR	105.20	0.08	0.08
EUR/INR	89.98	0.12	0.13
DX Index	103.70	-0.13	-0.12

VIX	Value	Change (Pts)	Change (%)
India VIX	15.7	+0.1275	+0.82%
S&P 500 VIXMar 24	14.0	+0.02	+0.14%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.062	0.017
US 10-Year Yield	4.333	0.008

Market Updates

The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 78 points higher at 22,198 on Tuesday.

Zee Entertainment Enterprises:

The company has expanded the scope of its recently constituted independent advisory committee to include an investigation to review the allegations levelled by regulators and other parties.

Hindustan Zinc:

The company incorporated a new subsidiary to explore, discover, develop and tap critical mineral resources. It will also participate in the auctioning of mining blocks containing critical minerals.

Vodafone Idea:

The board has approved a fundraise plan of Rs 20,000 crore via equity as the debt-laden telecom operator keeps the hunt on for new investors and fund rollout of 5G. The promoters will also participate in the proposed equity raise.

Axis Bank:

The Reserve Bank of India has approved the appointment of Munish Sharda as executive director and full-time director of the company.

SJVN:

The company's unit bagged a 100 MW solar power project at a tariff of Rs 2.64 per unit through competitive tariff bidding conducted by Gujarat Urja Vikas Nigam. The power purchase agreement for the same has been signed with Gujarat Urja Vikas Nigam for 25 years. The cost of Development for this project is Rs 642 crore.

GE T&D India:

The company secured orders worth Rs 370 crore from Power Grid Corp. for the supply of 765 kV shunt reactors for various transmission system projects in India.

Indostar Capital Finance:

The company will raise over Rs 450 crore by preferential allotment of warrants to Brookfield AMC and Florintree Tecserv. Brookfield to invest Rs 256.6 crore, and Florintree to invest Rs 200 crore in the company.

Mahindra and Mahindra:

The company launched Thar Earth Edition starting at Rs 15.4 lakh.

Aether Industries:

The company appointed James W. Ringer as Chief Technology Officer.

Titan:

The company buys the remaining 0.36% stake in Caratlane for Rs 60.1 crore.

Exide Industries:

The company invested Rs 24.99 crore in its wholly owned subsidiary, Exide Energy Solutions, on a rights basis. The total investment stands at Rs 1,925 crore.

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